**FOR SALE** 

# Historic 19th Century Townhouse Multifamily plus Retail



#### **Price upon Request**

- **♦ Two residential apartments**
- ♦ One fully fixtured, vented restaurant
- ◆ Can be delivered vacant
- New mechanicals in residential
- Renovated in 2016
- Perfect for investment or live-plus-income property
- ♦ Annual Taxes: \$63,940.00

Five story, 19th Century mixed use townhouse. The building was used solely a restaurant until about 1997 when the top three floors were converted for residential use. The second floor, formerly restaurant, seating, has now been renovated into a contemporary two-bedroom apartment. The top floor triplex is fully renovated and has three bedrooms with a full floor kitchen with professional grade appliance, facing a large great-room. There is also a Jacuzzi tub, and 220 SF of outdoor deck.

Heating and cooling systems were completely replaced in 2016.

The ground floor is currently the home of the popular Spice Thai restaurant and will be delivered vacant.



**Property Address:** 1479 First Avenue

New York, NY 10075

**Property Location:** At the northwest corner of 77th Street

**Building SF:** 4,738 SF

Blocks/ Lots: Block 1452, Lot 23

**Lot Frontage / Depth:** 26.2 feet of frontage along First Avenue and a

depth of 39.75 feet, 66 feet wraparound.

**Site Size / Shape:** The site is rectangular and equals 1,040 square

feet.

**Air Rights:** FAR in the area is 10, but total building size is

limited by height restriction. Consult an

architect for accurate information.

Zoning: C2-8

Taxes — 2017/2018 \$63,940.00



#### **History**

While the date of construction is shown in city records as 1910, the address appears as that of Mrs. L Hagedorn in a book listing liquor wholesalers dating from 1875. It appears again in 1888 as the address of an architect named Jacob S. Hausman who is credited with designing several buildings on the Upper East Side. By 1895 the address is credited to Antonio Palmero who, by resolution of the city council and endorsement by his local alderman, was permitted to erect a stand for the sale of fruit, soda-water, newspapers and periodicals within the stoopline" of the building.

For most of the late 20th Century, the building, then just 3 stories, was home to several clubs and restaurants, including one owned by John Klett who received a liquor license for the property in the 1940s, Hurlihey's Restaurant in the 1980s, and most recently, Spice Restaurant which presently occupies it.

The second floor of the building was seating for the various restaurants until being renovated in about 2000 when two additional floors were added including a triplex apartment and second floor office space. In 2016 the second floor was converted to a two bedroom residential apartment and the certificate of oc-

cupancy amended to reflect that status.

Illustration from a matchbook from Hurlihey's Restaurant that occupied the building in the 1980s.



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Floor Area

1<sup>st</sup> Floor 1040 sq ft.

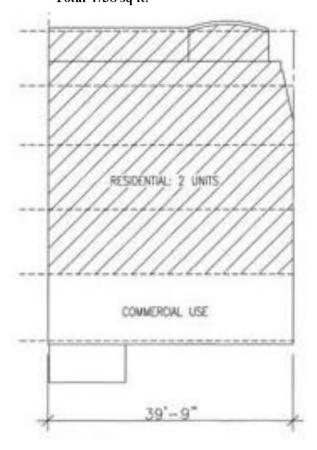
2<sup>nd</sup> Floor 1040 sq ft.

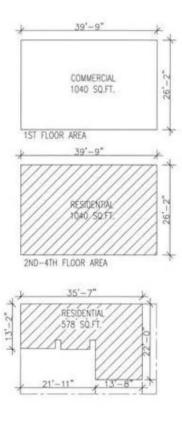
3<sup>rd</sup> Floor 1040 sq ft.

4<sup>th</sup> Floor 1040 sq ft.

5<sup>th</sup> Floor (Penthouse) 578 sq ft.

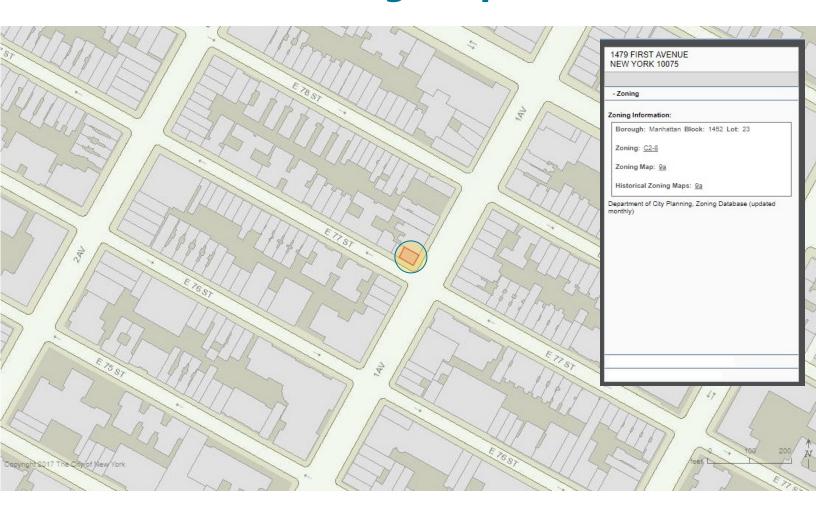
Total 4738 sq ft.
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#### **Zoning Map**





#### **ZONING ANALYSIS**

	ZONING INFORMATION		
	ADDRESS		1479 1ST AVE
	AKA		N/A
	BLOCK		145
	BIN		104520
	MAP		9
	ZONING DISTRICT		C2-8
	SITE DESCRIPTIONS		LOT AREA
	LOT AREA :	1040 S.F.	1040.00 S.F
	USE REGULATIONS		1-9,14
ZR 23-(11~14)	PERMITTED USES		
	RESIDENTIAL APARTMENTS U.G. 2		PERMITTEL
	EATING AND DRINKING ESTABLISHMENT U.G. 6		PERMITTEL
70.05.00	MAX. #FLOOR AREA RATIONS#		
ZR 35-23	MAX. F.A.R. FOR RESIDENTIAL (RES. DISTRICT EQUIVALENT R10)		10
ZR 23-145	RESIDENTIAL FLOOR AREA ATTAINABLE	1040.00x10.00S.F=10400.00S.F.	10400.00 S.F
	PROPOSED RESIDENTIAL FLOOR AREA	(SEE FLOOR ARE CALCULATION)	3698.00 S.F
	THEREFORE, PROPOSED	3698.00 S.F.<10400.00 S.F.	0.K.!
ZR 33-122	MAX. F.A.R. FOF COMMERCIAL		2
	COMMERCIAL FLOOR AREA ATTAINABLE	1040.00x2.00S.F=2080.00S.F.	2080.00 S.F
	PROPOSED RESIDENTIAL FLOOR AREA	(SEE FLOOR ARE CALCULATION)	1040.00S.F
	THEREFORE, PROPOSED	1040.00 S.F.<2080.00 S.F.	0.K.
	TOTAL PROPOSED FLOOR AREA	(SEE FLOOR ARE CALCULATION)	4738.00 S.F
	THEREFORE, PROPOSED	4738.00 S.F.<10400.00 S.F.	0.K.
	MAX. #LOT COVERAGE# & MIN. OPEN SPACE FOR RESIDENTIAL		
ZR 23-141	MAX. REQUIRED LOT COVERAGE	CORNER LOT	1005
	PROPOSED LOT COVERAGE THEREFORE, PROPOSED	1040 S.F./1040 S.F.=100%	0.K.
ZR 23-22	DENSITY		U.N.
			700
	MIN. GROSS AREA PER DWELLING UNIT		790
	MAX.NUMBER OF DWELLINGS=(LOT AREA)(MAX RESIDENTIAL FAR) - NON-COMFORTED COMMERCIAL AREA/FACTOR (1040.00S.F.X10.00-10	040.00)/790S.I =11.85	12
	NUMBER OF EXIST'G DWELLING UNITS		
	NUMBER OF NEW DWELLING UNITS		
	TOTAL NUMBER OF DWELLING UNITS PROPOSED	2<12 (OK!)	
	YARD REGULATIONS		
ZR 23-45 ZR 23-462 ZR 23-441	MIN. FRONT YARDS		N.R
	PROVIDED		
	MIN. SIDE YARD		N.R
	PROVIDED		
	MIN. REAR YARD CORNER LOT NO REAR YARD		N.A
	PROVIDED		- N.A
ZR 23-60	BUILDING HEIGHT & SETBACK REGULATIONS		
ZR 23-632	MIN/MAX BASE WALL HEIGHT		60"/85
	PROVIDED		50':
	MAX. BUILDING HEIGHT BY SKY EXPOSURE PLANE		
	PROVIDED		50'2
	EXPOSURE PLANE		1 TO 5.0
	PARKING REGULATIONS		
ZR 25-23	40% OF 5 DWELLING UNIT	3X40% =1.20	
	TOTAL PARKING SPACES REQUIRED		
ZR 25-261	MAX. # PARKING SPACE WAIVED		1:
	PROVIDED		
ZR 25-80	BICYCLE PARKING		
ZR 25-811	BICYCLE PARKING SPACES	USE GROUP 2: 1 PER 2 DWELLING	UNITS 2
LII 20 011	PROMDED	<10 DWELLING UNITS, WAIVED	(
20 011			
ZR23-03	STREET TREE PLANTING		

